Association of MIT Retirees UNDERGRADUATE SCHOLARSHIP FUND

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Undergraduate Students and Financial Aid



MIT believes passionately in taking on the world's great challenges, and to do that, we welcome exceptionally talented and motivated students from every financial background. We want nothing to stand in their way. Thanks to the generosity of scholarship donors, these students can pursue their dreams and discoveries at MIT.

| CLASS OF 2023 PROFILE | FINANCIAL AID | |
|--|---|--|
| 21,312 applicants | \$53,790 tuition and fees, 2019–2020 | |
| 6.7% offered admission | 59% awarded an MIT scholarship | |
| 1,104 enrolled (77.4% yield) | $\mathbf{32\%}$ received MIT scholarship equal to or greater than tuition | |
| 53% male, 47% female, | \$53,414 median MIT scholarship | |
| < 1% another gender identity | 76% Class of 2019 graduates graduated debt-free | |
| 11% international students | \$13,481 median student loan debt at graduation for the Class of 2019, of those who borrowed | |
| 49 states, 61 countries represented | | |
| 19% first-generation college students | 71% held student employment | |
| 70% attended public high school | \$3,398 average student-employment earnings | |
| 40% valedictorians* | Financial aid statistics are based on the 2018–2019 academic year, except where noted. | |
| 89% top 5% of their high school class* | Above: At the first annual Maker Break in 2019–a celebration of making that invites MIT students, faculty, and staff to unwind and show their creative sides—two welders contribute to a collaborative sculpture of the digits of pi. | |
| 743/789 mean SAT I verbal/math score | | |

*Among enrolled students from schools that report class rank.